Carube Resources Inc.
CORPORATE PRESENTATION
January 26, 2012

Forward Looking Statement

Carube Resources Inc.

All statements in this presentation, other than those of historical fact, are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results, mining potential and future plans and objectives of the Company, but specially the proposed purchase of exploration permits and/or the corporate entity, Rodinia Jamaica Limited, from Rodinia Resources Pty Ltd and Tigers Realm Metals Pty Limited, and any financial transaction between the Company and these two corporations or their affiliates. These risks and uncertainties include, but are not restricted to, the amount of data available, the uncertain reliability of drilling results and geophysical, geological, metallurgical and financial data; the interpretation thereof; and the need for adequate financing for future exploration and development. There can be no assurance that such statements will prove to be accurate. Future results and events could differ materially from those anticipated in such statements. These, and all subsequent written and oral forward-looking statements, are based on the estimates and opinions of management on the dates they are made and are qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

Highlights

Carube Resources Inc.

Management team with a proven ability to:

- Acquire and discover quality projects
- Develop and monetize copper and precious metal assets

Attractive Cu/Au/Ag asset in Jamaica

- Cu Porphyry resource -13.2 Mt @ 0.35% Cu, 0.17g Au/t *
  -10.7 Mt @ 0.44% Cu, 0.27g Au/t +
- Exploration upside for "veins" (1): Cu to 45%, Au to 77g/t, Ag to 4378g/t
- Geologic setting suggests high grade feeders/replacement shoots at depth
- Mining friendly jurisdiction

Highly prospective Pt/Pd property in Quebec

- Multiple zones discovered from prospecting on small portion of property
- 5.7g/t PGEs over 1m
- Mineral exploration incentives from Quebec government
- Excellent infrastructure, 30km from Val d'Or

* Inferred at Camel Hill: N.I. 43-101 Compliant
+ Connors: non-compliant

(1) Quartz-carbonate-sulphide veins, sulphide replacement of calcareous sediments, shear zones, dykes: structurally - oriented

Corporate Strategy

Focused on precious metal and polymetallic projects in mining friendly jurisdictions where management:

- Has secured underexplored highly prospective projects
- Has familiarity with regulations and regulators
- Can advance projects rapidly

Jamaica

Quebec

Management Expertise

Carube Resources Inc.

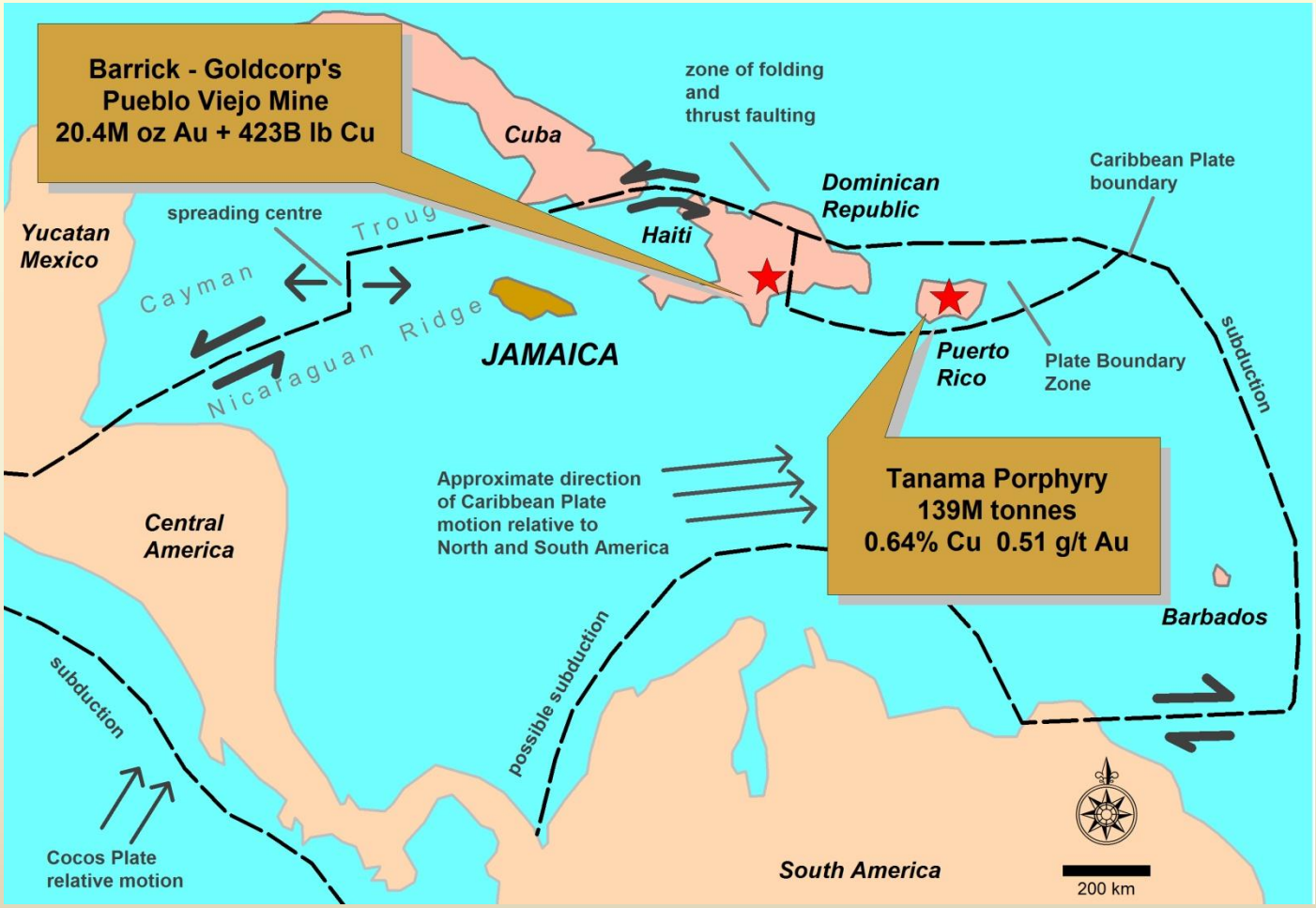
- Officers, directors and advisors have over 185 years of experience in mineral exploration and project development
- Participated in Au/Cu acquisitions, discoveries, mining developments in Europe, Canada, Africa and SE Asia
- President/CEO, Vern Rampton, negotiated Kinbauri Gold Corp's acquisition of the El Valle/Carlés Mines and mill in northern Spain for **$5 million in 2007. I**n 2009, Orvana Minerals acquired Kinbauri for **$50 million.**
- Nominated Director, Tony Manini, transformed Oxiana Limited from a junior explorer in eight years to an ASX 100 company capitalized at **$6 billion**.

Caribbean Focus

Carube Resources Inc.

JAMAICA

- Proximal to active plate boundary with subduction and crustal thickening.
- Tectonically active from the Cretaceous to present.
- Excellent opportunity for epithermal, skarn, oxide and porphyry mineral systems.
- Prospective for copper, gold and silver.



Cu-Au-Ag Targets, Jamaica

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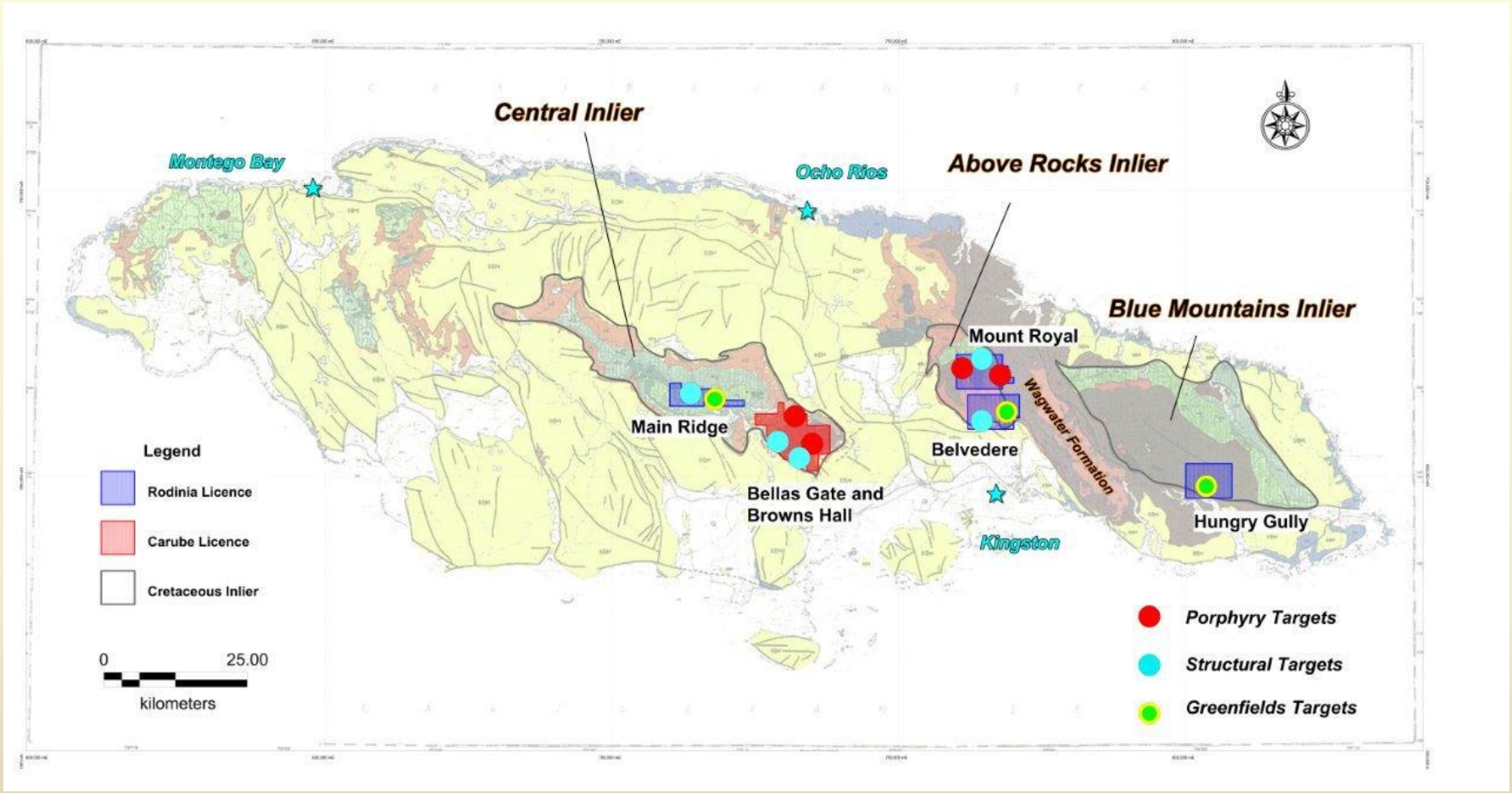
SIX PERMITS, TOTALING 262 SQUARE KMS



SEPLs cover the most prospective Cu, Au, and Ag Targets in Jamaica

Bellas Gate Project Jamaica

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Mines, Porphyries and Showings

1 Mitchell's Hill – Retreat Corridor
Highest value grabs at 6 prospects
Au: 1.5g Au/t – 40.1g Au/t
Ag: 103g Ag/t – 535g Ag/t
Cu : 6.8% - 45.1%

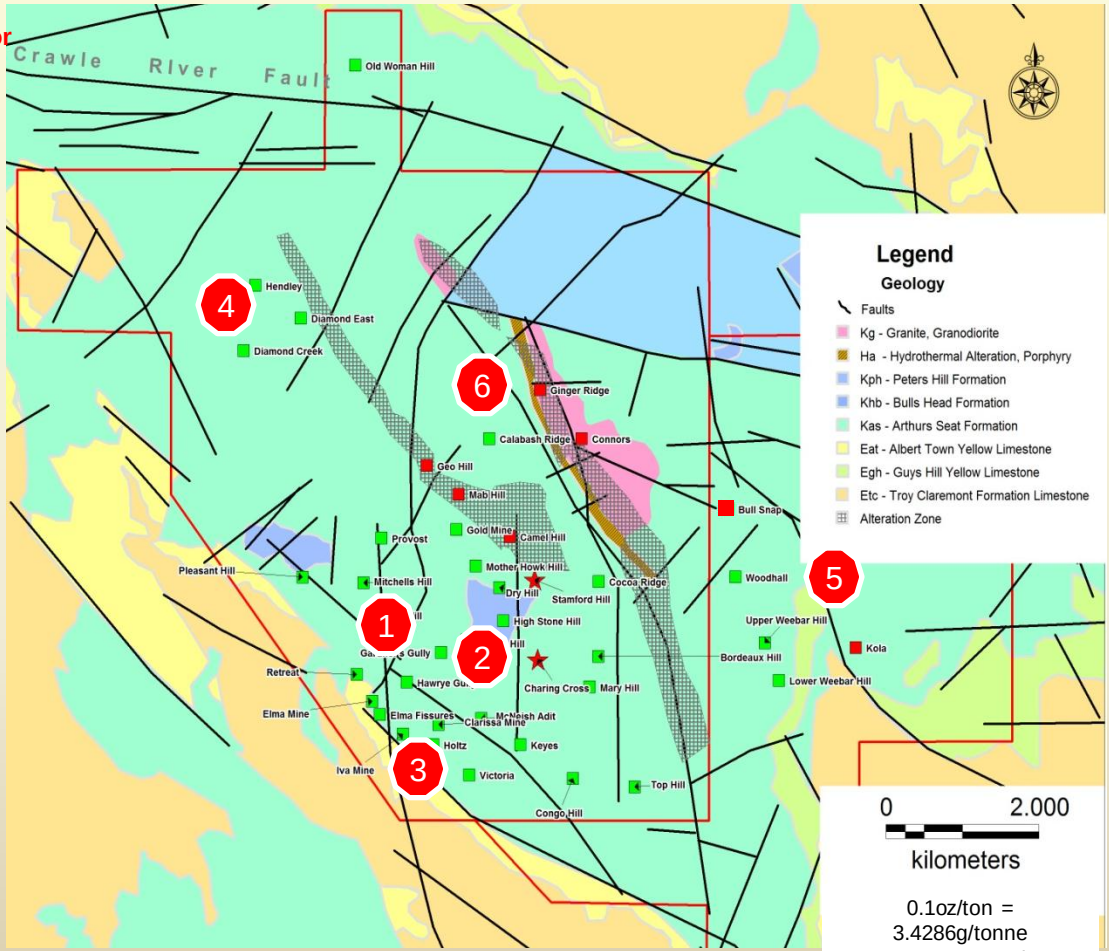
2 Stamford Hill–Congo Hill Corridor
Highest value grabs at 14 prospects
Au: 0.6g Au/t – 77.1g Au/t
Ag: 18g Ag/t – 4378g Ag/t
Cu : 2.1% - 43.1%
3.5% Cu over 2.4m
7.8% Cu over 1.8m
91m (average 1.5m wide):
7.5g Au/t and **9.2% Cu**

3 Elma – Victoria Corridor
Highest value grabs at 6 prospects
Au : 0.9g Au/t – 59g Au/t
Ag : 50g Ag/t – 1934g Ag/t
Cu : 9.6% – 69%

4 Hendley - Diamond Area
Highest value grabs at 3 prospects
(limited Au and Ag analysis)
Au : 0.5g Au/t
Ag : 12g Ag/t - 19g Ag/t
Cu : 5% - 19%

5 Weebar Hill - Woodhall Area
Highest values at 3 prospects
(limited Au and Ag analysis)
Au : 0.6g Au/t, **Ag : 59g Ag/t**
Cu : 21.2% Cu over 0.9m
2.2% Cu over 5.5m

6 Calabash Ridge - Connors Area
Highest values at 2 prospects
(limited Au and Ag analysis)
Au : 40.5g Au/t, **Ag : 106g Ag/t**
Cu : 6.3% Cu over 1.5m ; **3.0% Cu** over 3.7m



Colonial Mines (1850s) ★

Stamford Hill
Historic Resource
- 450,000 tons of **5% Cu**
- No reliable/reported Au or Ag
- Recent assays to **4.5g Au/t** **303g Ag/t and 32% Cu**

Charing Cross
Historic Resource
- 145k tons of **9% Cu**, **0.22oz Au**
- No reported Ag values
- 207t mined at **14.3% Cu**
- 91m x 05m Channel Sample **7.5g Au/t**, **9.2% Cu**
- Grabs include: **57.4g Au/t**, **391Ag/t**, **17.7% Cu**

Cu-Au Porphyries ■

Full extent of porphyries not determined

Connors Porphyry
- 10.7M tons at **0.44% Cu**
- Drill core 104m at **0.64% Cu**
- Drill core 97m at **0.69g Au/t**
- Drill core **40.5g Au/t**, **106g Ag/t** & **6.3% Cu** over 1.5m

Camel Hill Porphyry
- 43-101 Resource
- 13.2Mt **0.35% Cu, 0.17g Au/t**
- Drill intercept 166m **0.56% Cu**

Kola
Recent Discovery
0.15g Au/t, **28g Ag/t**, **0.4% Cu**

Old Woman Hill
Au : 24.6g Au/t
Ag : 63g Ag/t
Cu : 6.4% Cu

Bellas Gate Project Summary

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- Two colonial mines:
  - Stamford Hill: 450,000 tons of 5% Cu*
  - Charing Cross: 145,000 tons of 9% Cu*
  - Significant Au/Ag credits
- Six Cu-porphyries porphyries-minimal pre-1994 drilling
  - 13.2Mt @ 0.35Cu, 0.17g Au/t **
  - 10.7Mt @ 0.44% Cu, 0.27g Au/t ***
  - All open to expansion of tonnage
  - Four not yet drilled
  - Up to 166m of 0.56% Cu
- High grade mineralization; 35 plus showings
  - Up to 45% Cu, 77g/t Au, 4378g/t Ag
  - Quartz-carbonate-sulphide veins
  - Sulphide replacement of calcareous seds
  - Shear zones (dykes); skarns

* Historical Resource ** N.I. 43-101 Compliant *** Non-compliant

Exploration Priorities- High Grade

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STAMFORD-CONGO CORRIDOR
Detail Geology & Prospect
Geophysics Overview
Structural Analysis
Soil sampling (25x50m in grid)
Drill Dominant Mineral Trends

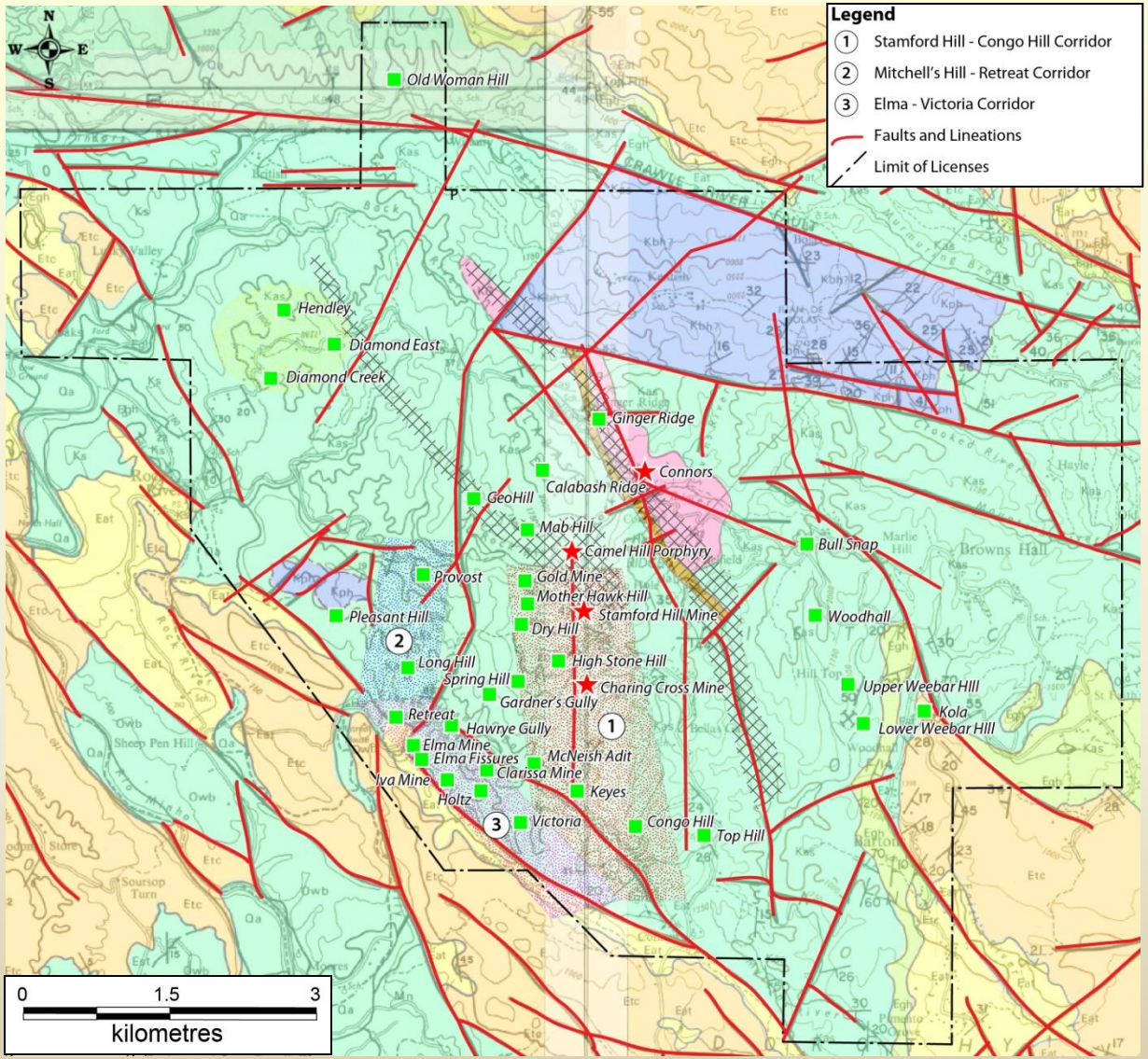
HIGH GRADE SHOWINGS

Stamford Hill Mine: **4.5g Au/t**, **303g Ag/t**, **32% Cu**
Charing Cross Mine: **57.4g Au/t**, **122g Ag/t**, **17.7% Cu**
Dry Hill: **7.8% Cu over 1.8m** channel
High Stone Hill: **3.5% Cu over 2.4m** channel.
grab samples up to **109 g Ag/t**, **7.5% Cu**
Spring Hill: **2.3% Cu** bulk samples
Congo Hill : **16.3g Au/t**, **2448g Ag/t**, **38% Cu**
Congo Hill Adits : **2.0g Au/t**, **197g Ag/t**, **23% Cu**
Mary Hill : **1.0g Au/t**, **4378g Ag/t**, **43% Cu**
McNeish Adit : **3.8g Au/t**, **93g Ag/t**, **6.3% Cu**
Mother Howk Hill: **77.1g Au/t**, **298g Ag/t**, **7.5% Cu**
Keyes : **5.0g Au/t**, **1080g Ag/t**, **14% Cu**
Top Hill: **1.8g Au/t**, **480g Ag/t**, **18% Cu**
Gold Mine: **0.3g Au/t**, **18g Ag/t**, **1.5% Cu**

COLONIAL MINES (1850s)

Stamford Hill Historic Resource
450,000 tons of 5% Cu
No reliable/reported Au or Ag values on resources

Charing Cross Historic Resource
165,000 tons of 9% Cu, **0.22oz Au**
No reported Ag numbers
207t mined at 14.3% Cu
91m x 0.5m channel sample: **7.5g Au/t**, **9.2% Cu**



3500 ANALYZED SOIL SAMPLES DEFINE SIX ANOMALOUS ZONES

Copper Soil Geochemistry

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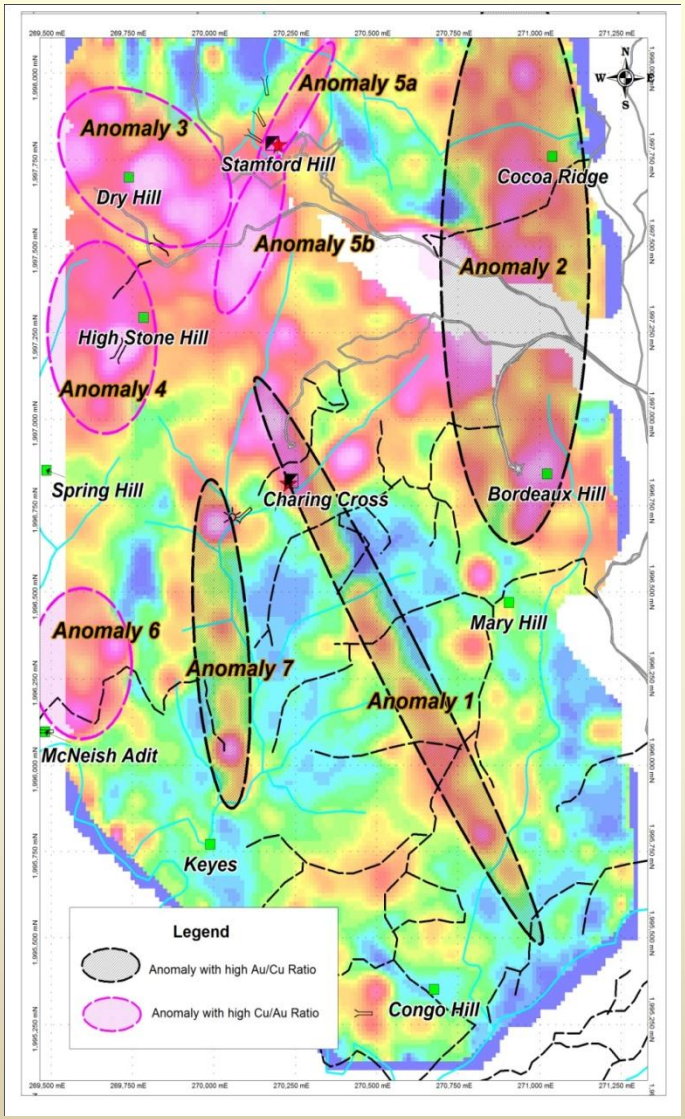


Anomalous Zones

STAMFORD-CONGO CORRIDOR

No. 1 Charing Cross to Congo Hill: 2 km long
Grabs to 57.4g Au/t, 122g Ag/t, 17.7% Cu

No. 2 New Discovery: Bordeaux Hill-Cocoa Ridge
Grabs to 28.1g Au/t, 4,378g Ag/t, 43.5% Cu

No. 3 Significant dimensions; open to west
Channel: 7.8% Cu over 1.8m

No.4 Silicified – chalcopyrite, tetrahedrite
Channel: 3.5% Cu over 2.4m

No. 5 Stamford Hill Mine; 450,000 tons at 5% Cu
Chips include 4.5g Au/t, 303g Ag/t, 32% Cu

No. 6 McNeish Adit: 53 m. Long
Grabs to 3.8g Au/t, 93g Ag/t, 6.3% Cu

3500 Samples: Cu, Au, Ag plus 47 elements

Exploration Priorities- High Grade

Carube Resources Inc.

MITCHELLS HILL- RETREAT CORRIDOR

Soil sampling (30 x 75m grid)
Detail Geology & Prospecting
Geophysics Overview
Structural Analysis
Trenching
Drill Dominant Mineral Trends

HIGH GRADE SHOWINGS

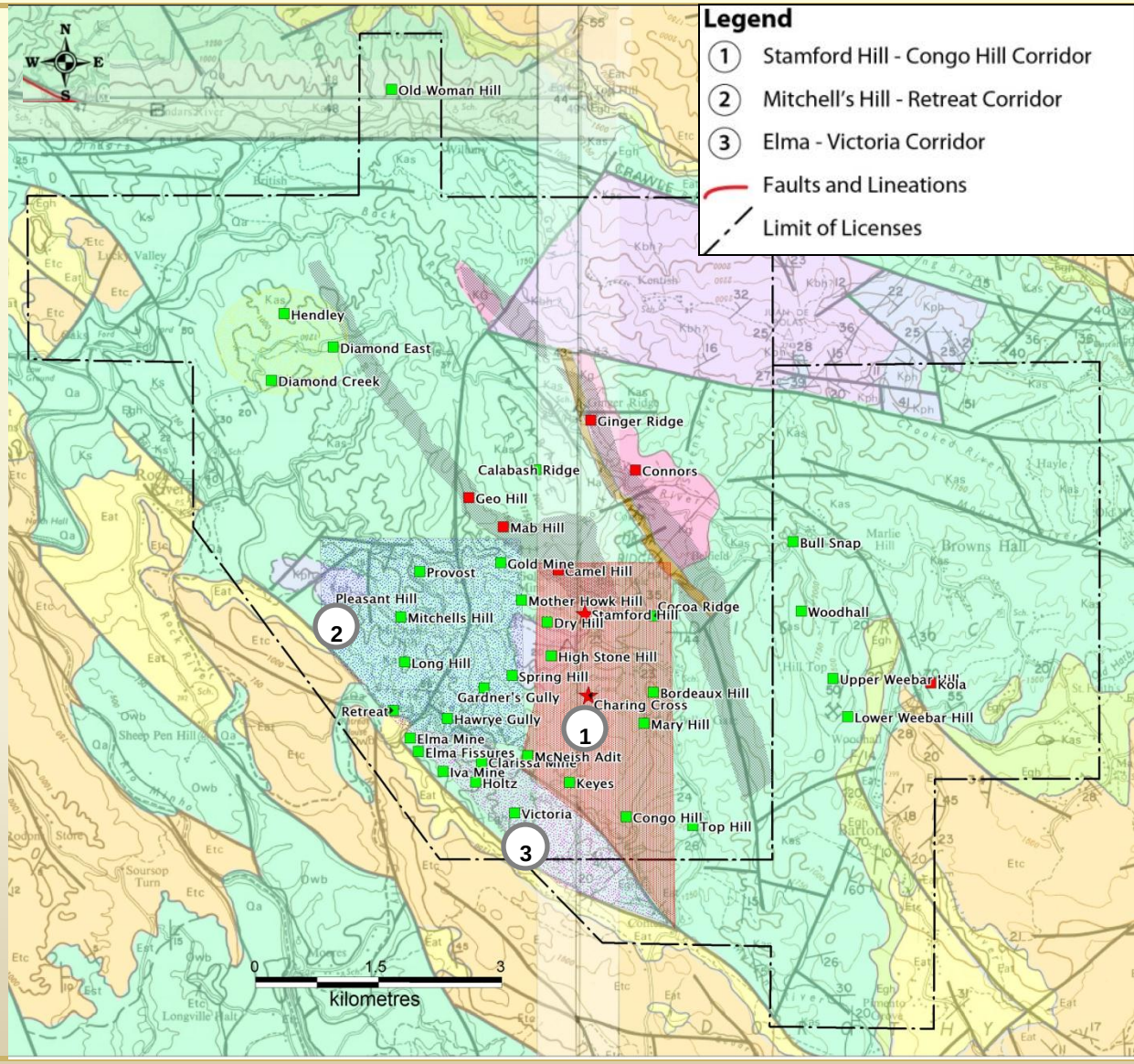
Showing	Au	Ag	Cu
Gardner's Gully	27.4g/t	333g/t	16.3%
Hungry Gully	40.1g/t	468g/t	42.2%
Provost	10.0g/t	103g/t	10.6%
Pleasant Hill	5.2g/t	291g/t	27.9%
Mitchell's Hill	2.2g/t	353g/t	45.1%
Retreat	2.1g/t	157g/t	7.1%
Long Hill	1.5g/t	535g/t	6.8%

Au, Ag AND Cu TARGET AREAS

700ha @ Retreat, Hungry Gully, Gardner's Gully

600ha @ Pleasant Hill, Mitchells Hill

300ha @ Long Hill



Exploration Priorities Porphyries

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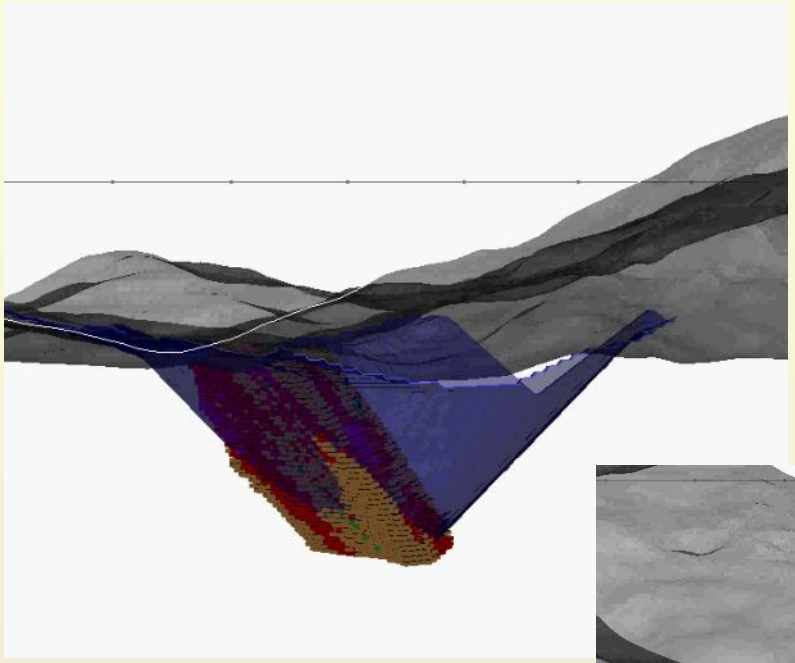
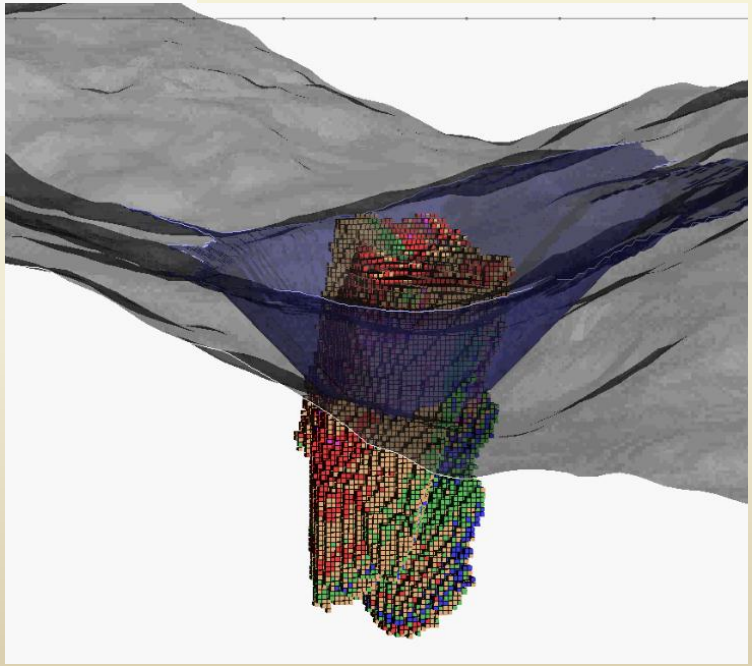
- Porphyries Drilled
  - Camel Hill (14 holes)
  - Connors (10 holes)
  - Both open along strike and down dip
- Other Porphyries
  - Mab Hill
  - Geo Hill
  - Bull Snap
  - Kola
  - Minimal to nil drilling
- Drilling planned to delineate and expand resources



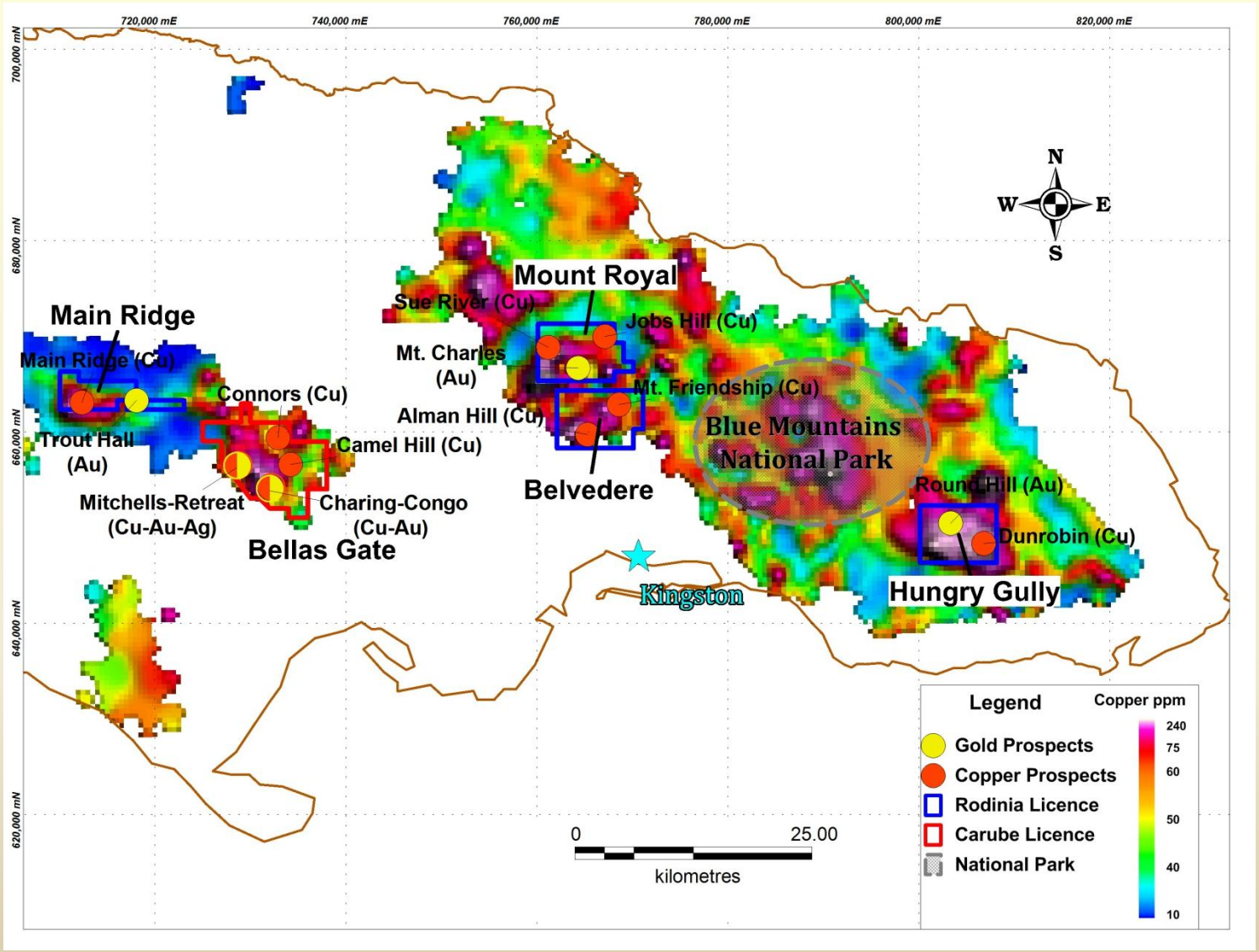
Connors Non-Compliant Resource:
10.7Mt @ 0.44%Cu,
0.25g/t Au
0.79g/t Ag



Camel Hill 43-101 Resource:
13.2Mt @ 0.35%Cu,
0.17g/t Au

Carube Purchases Rodinia/Tigers SEPLs

Carube Resources Inc.



Post-Purchase: Carube will control most available ground having Cu, Au, Ag, Mo potential in Cretaceous Inliers

Above Rocks Inlier Cu Prospects

Carube Resources Inc.

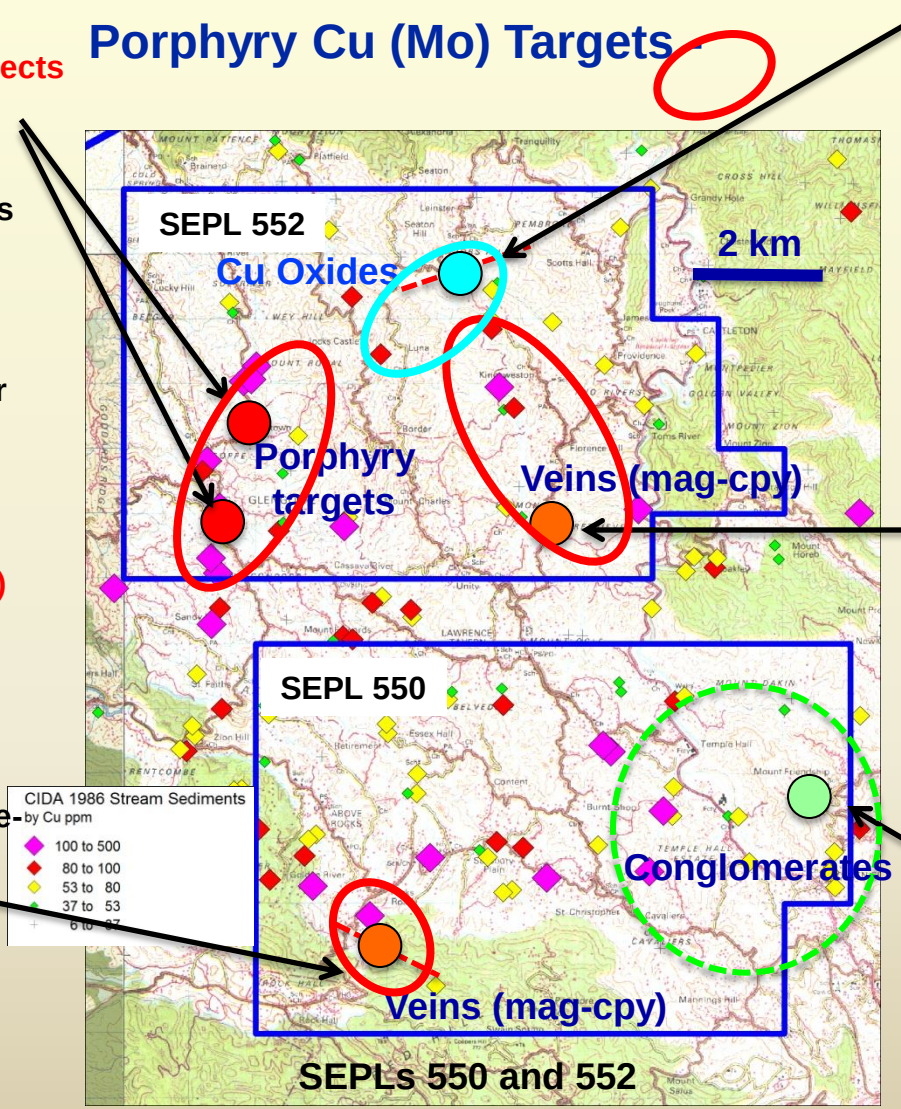
Sue River and Glengoffe Prospects

- Tonalite porphyry plugs intrude granites
- Up to 2000 ppm Cu in soils (200 x 300m)
- 0.3 to 0.8% Cu in trenches (x3) and adits (x2)
- Tonalite not drill tested for copper

Alman Hill Prospect (SEPL 550)

- Potassic altered granite
- Tonalite to west, metamorphosed shales to east
- Two outcrops of magnetite-chalcopyrite skarn (100m x 20m) along NW-trending fault zone

Porphyry Cu (Mo) Targets



Jobs Hill Prospect

- Structurally controlled copper (chalcocite and malachite) and quartz
- 600m x 15m wide NE-trending fault zone
- Up to 5% Cu reported
- Several old adits and trenches
- Near surface Cu-oxide opportunity

Florence Hill Prospect

- Grabs to 3.3% Cu and 2810ppm Mo
- Magnetite – sulphide veins 0.75 to 1.5m wide yield 1.3-3.2% Cu
- Veins along > 500m trend

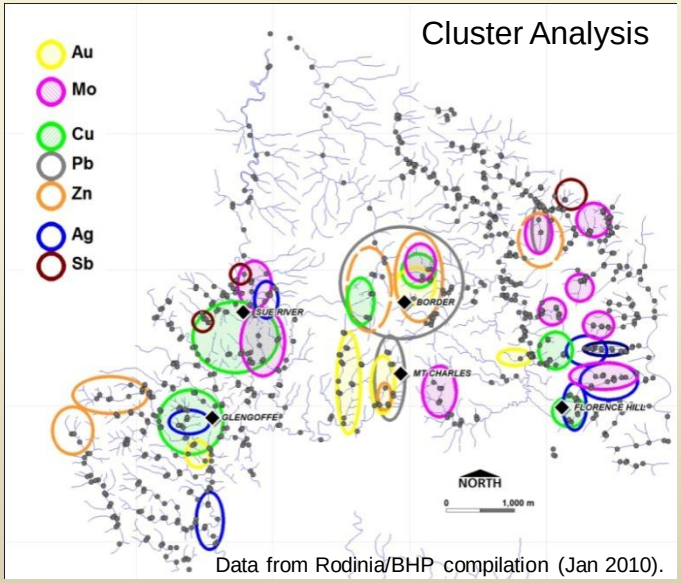
Mt Friendship Prospect

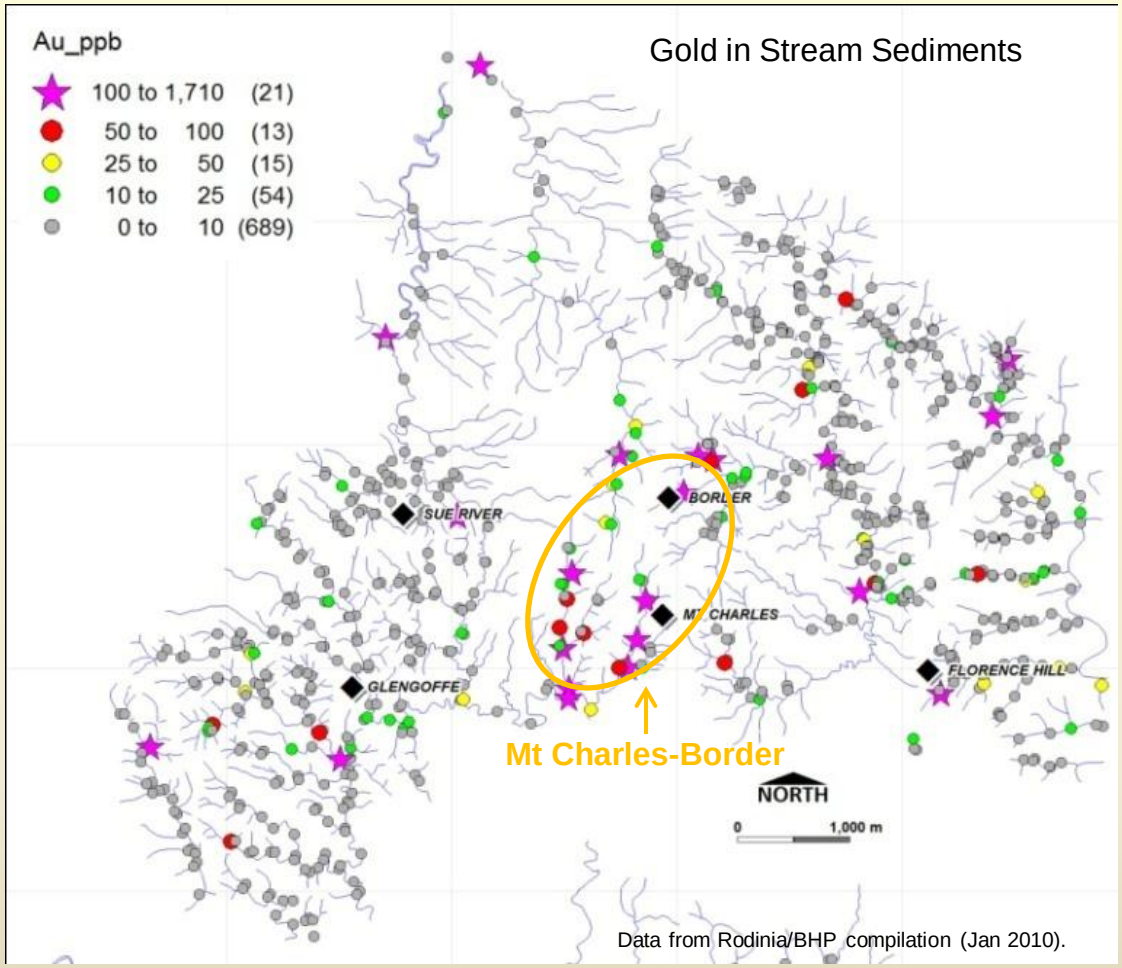
- Float on two streams with 0.7 to 11% Cu
- Low priority due to eroded Cu in alluvial clasts

Above Rocks Epithermal Gold

Carube Resources Inc.

- **Numerous significant stream sediment anomalies from BHP survey**
- **Forty-nine of 743 samples greater than 25ppm Au**
- **Numerous samples yield 100 – 1,710ppm Au in Mt Charles- Border Area**
- **Grabs at Florence Hill yielded 2g/t and 4g/t Au ***





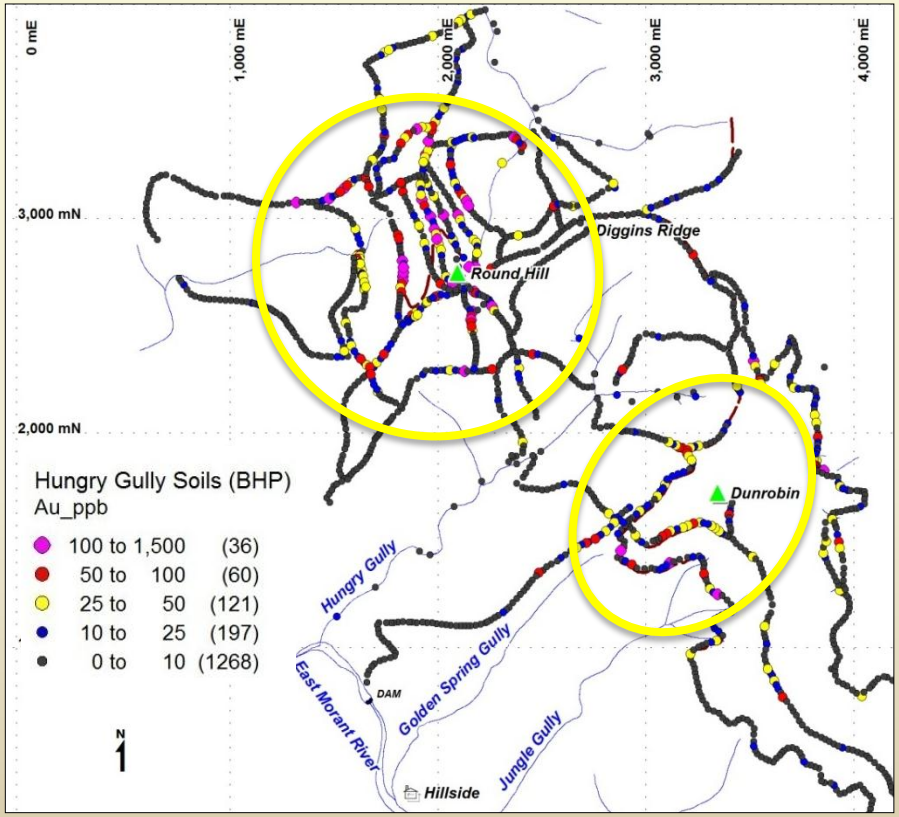
Source of anomalies in Mt Charles-Border Area yet to be determined.

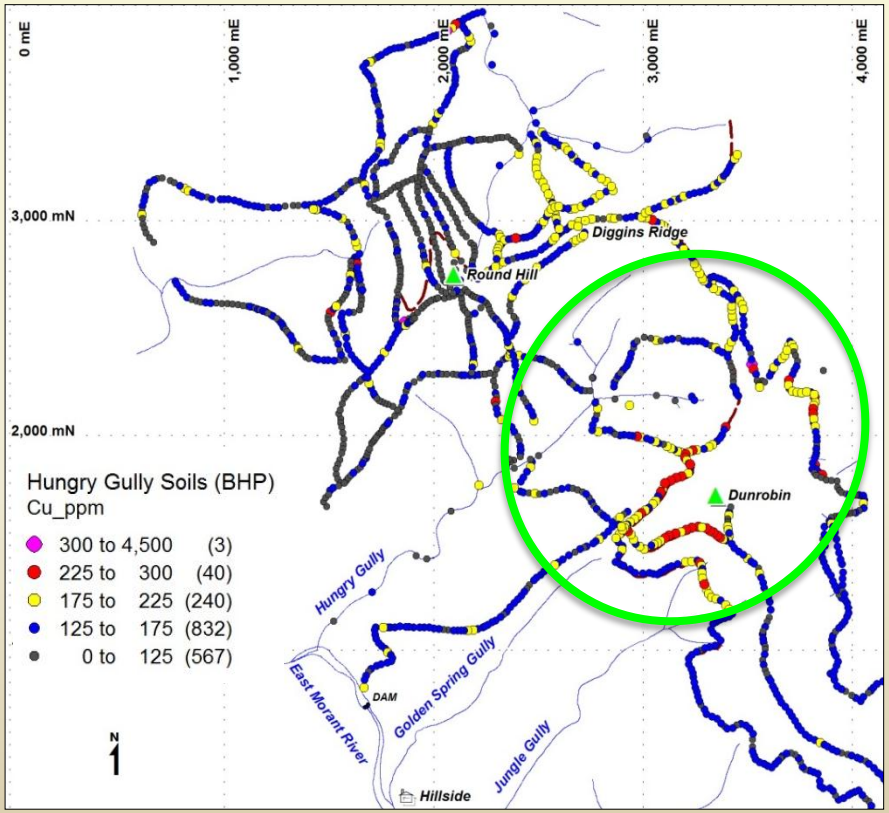
* Historic

Hungry Gully Copper and Gold

Carube Resources Inc.

- Anomalous copper (Cu) and gold (Au) in CIDA program streams and soils
- BHP drilled 4 shallow holes at Round Hill with poor drill recovery of <50%
- BHP drilling indicated clay and chlorite altered volcanics and sediments
- BHP Drill Hole DDH GD-2: 0.9m @ 2.2 g/t Au (from 72m)





Central Ridge Gold-Copper Prospect

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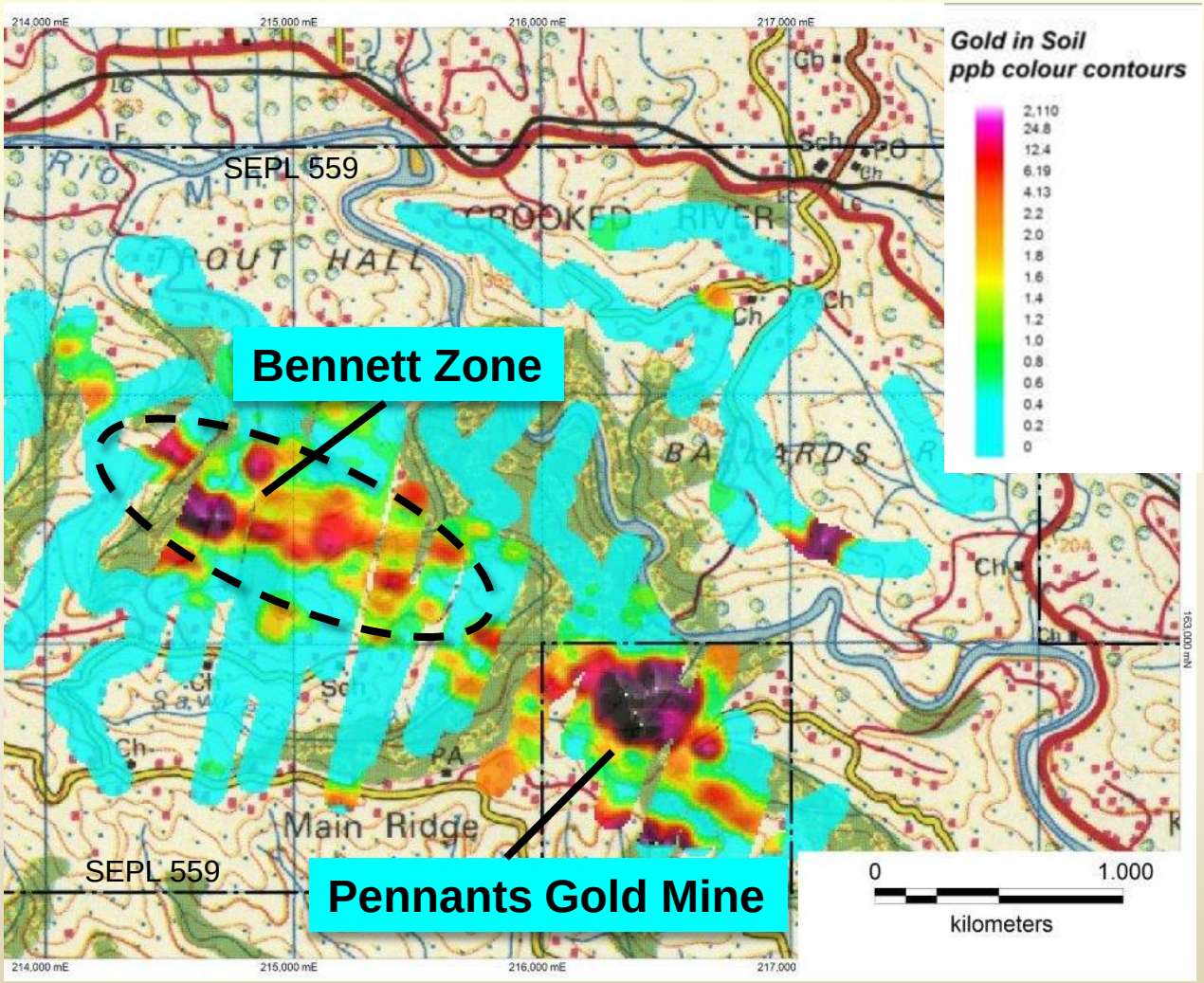
- NW-trending fault hosts the Main Ridge epithermal Au system
- Identified opportunities along strike by BHP
  - Bennett zone (Au)
  - Trout Hall (Cu)
- Main Ridge deposit *
  - JORC Resource: 94,400t @ 13.9g Au/t; 15,000 oz Au mined
  - Intercept: 9.5m @ 12.2g Au/t, including 6m @ 19.5g Au/t
- Potential for both porphyry Cu (Au) and epithermal Au

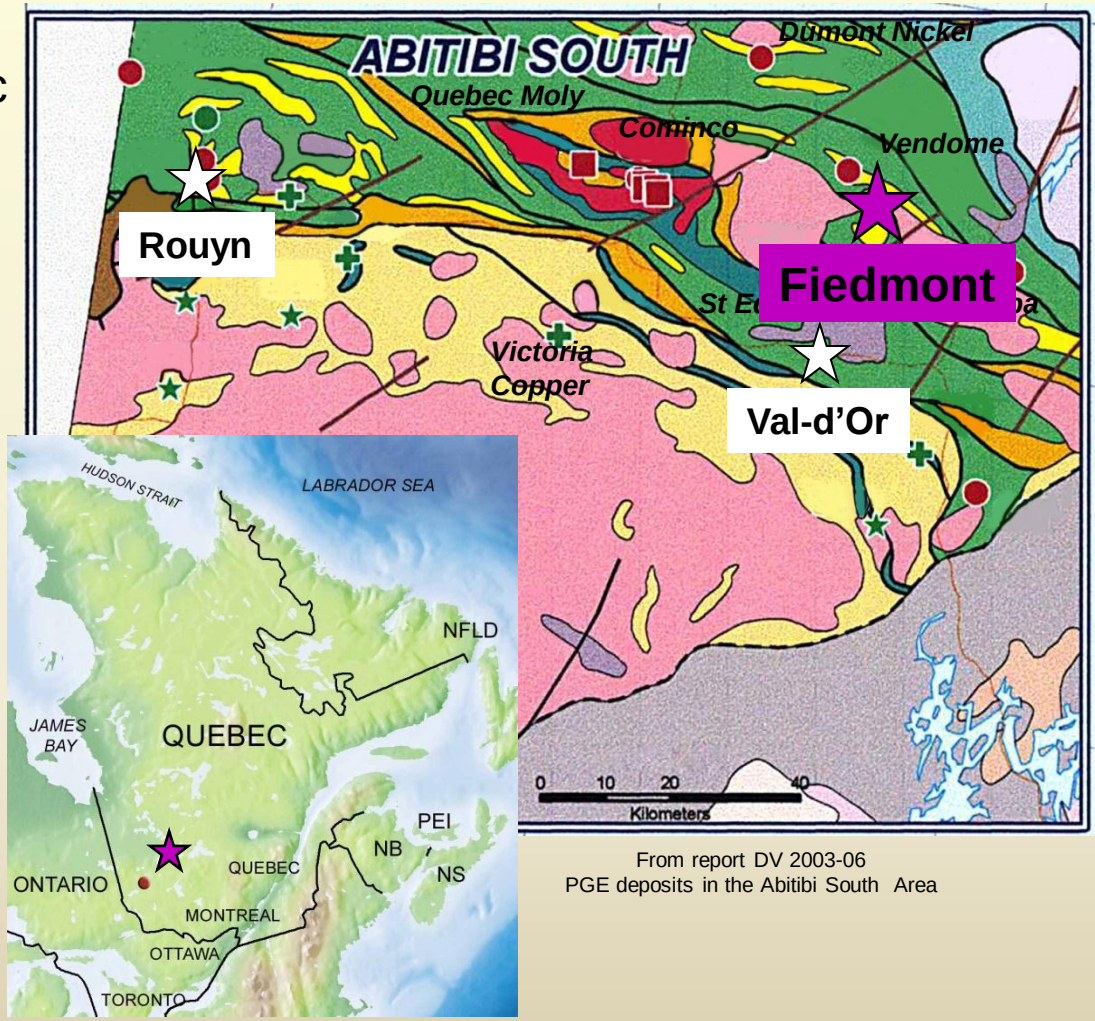


* Located in small area immediately adjacent to SEPL 559

Fiedmont Pt/Pd Project, Quebec

Carube Resources Inc.

- Three differentiated mafic/ultramafic complexes
- Proven Pt/Pd/Ni values
- Deposit is very similar to Lac des Isles Mine PGE deposit
- Located on Highway, 30km north of Val d'Or
- East of Canada Lithium Corp's La Corne deposit

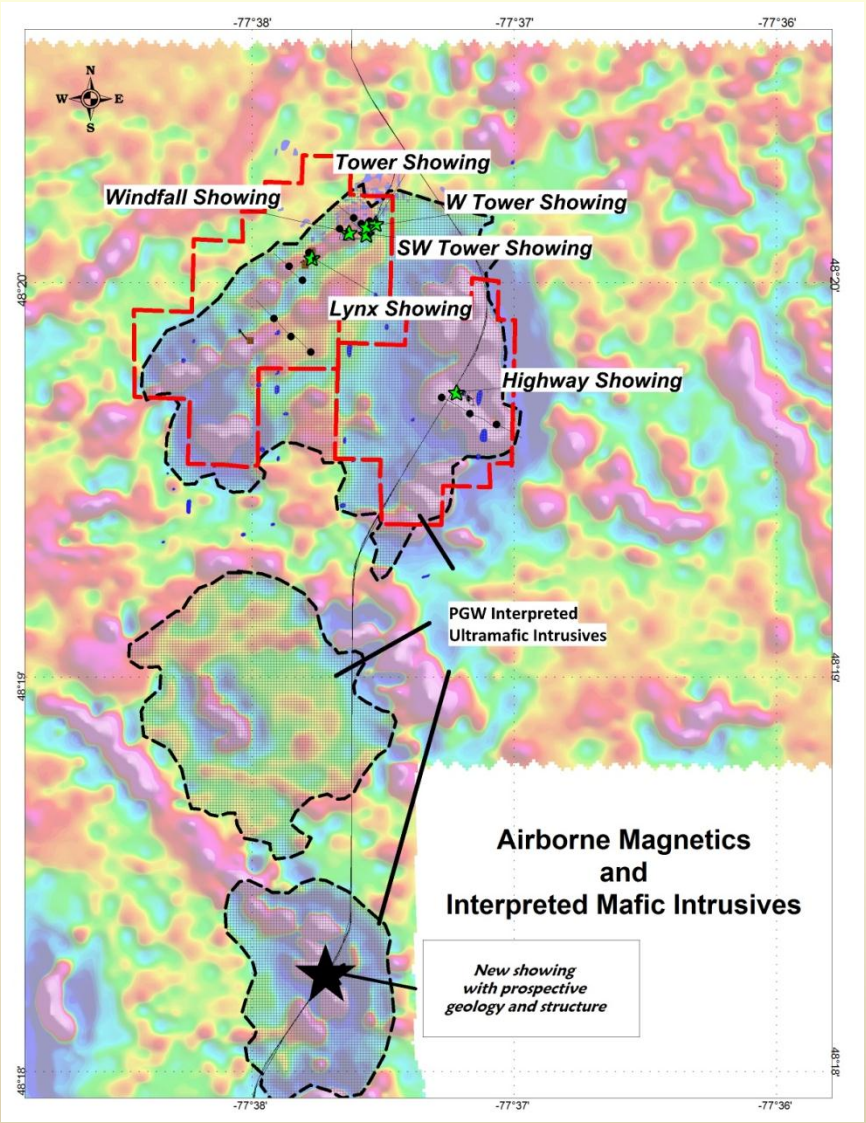


From report DV 2003-06
PGE deposits in the Abitibi South Area

Fiedmont Pt/Pd Project

Carube Resources Inc.

- Airborne magnetics indicate 3 large differentiated intrusives
- Only a portion of the northernmost intrusive has been prospected and investigated with drilling
- 5 showings on small part of property
- Surface grab samples up to 6.7g/t PGEs
- Channel sampling of trenches up to
  - 2.3g/t PGEs over 4m
  - 5.7g/t PGEs over 1m
- Drilling indicates multiple zones
- Planned soil geochemistry and trenching will define further mineralization and targets for drilling



Planned Works Program 1H2012

Carube Resources Inc.

ON-GOING PRIOR TO "GOING PUBLIC TRANSACTION"

• Bellas Gate Project		$965,000
• Soil Sampling Grid- Mitchells-Retreat	204,000	
• Geology and Prospecting/Trenches	85,000	
• Logistical Costs Jamaica	18,000	
• Drilling	610,000	
• Reports and Data Management	48,000	
• Rodinia/Tigers Projects		$630,000
• Prioritizing Porphyry Prospects *	175,000	
• Scout Drilling	420,000	
• Reports and Data Management	35,000	
• Fiedmont Project		$160,000
• Stripping and Trenching	76,000	
• Geophysics	78,000	
• Reports and Data Management	6,000	
TOTAL		$1,755,000 (1)

(1) Funded by private placements

* Geochem, geophysics, geology, prospects

Management

Carube Resources Inc.

VERN RAMPTON, P.Eng. Ph.D. - President and CEO

- Over 35 years experience in mineral exploration, development and corporate management
- President and CEO - Kinbauri Gold Corp from 1984 until its takeover in 2009
- Geological Survey of Canada 1969 – 1974; Consultant 1975 – 2004
- Authority on mineral tracing, terrain evaluation, exploration and program management

JOHN M^{C}NEICE, C.A. - CFO

- Over 20 years experience in domestic and foreign public companies: accounting; management; auditing
- Lead numerous financings, totalling over $100 million
- CFO and Corporate Secretary: Ur-Energy Inc, 2004-2007; Aura Silver Resources Inc, 2004-present

JEFFREY ACKERT, BSc. (Geology) - Vice-President Exploration

- Over 25 years experience in mineral exploration and mine management
- Lac Minerals, 1990-1994; Barrick Gold Corp, 1994-1996
- VP Exploration and VP Technical Services - Orezone Resources Inc, 1996-2007

CHRIS IRWIN, B.A. LL.B - Corporate Secretary

- Fifteen years Corporate and Securities Law

DARRELL MUNRO, BBA. LL.B – Corporate Administration

- Ten years practice of law
- Ten Years in capital markets
- Twenty years corporate administration for both public and private companies

Directors & Advisors

Carube Resources Inc.

TONY MANINI, B. Sc. (Hons), FAus IMM - Nominated Director

- Over 23 years experience as geologist and business development executive; 14 years Rio Tinto
- Transformed Oxiana Limited from junior to ASX 100 in 8 years: Oxiana capitalized in excess of $6B
- Recently Executive Manager, Exploration and Business Development, OZ Minerals Limited
- Involved in discovery/development – Sepon Cu/Au district, Laos; acquisition and development – Prominent Hill Cu-Au project; discovery – Okvau gold district, Cambodia

CRAIG PARRY, b.Sc. (Hons), Maus IMM – Nominated Director

- Exploration and business development geologist for Rio Tinto and Oxiana Limited (ten years)
- Experience in iron ore, uranium, boxite, copper, diamonds and other commodities
- Involved in discovery of iron deposits, Hammersley Iron Ore Province; responsible for Kintyre Uranium project

GREG LEBLANC, B.A (Economics), M.A - Director

- Over 35 years experience in money and commodities markets
- Bank of Canada, Export Development Canada and most recently RBC Dominion Securities
- Appointed Vice-President RBC Dominion Securities 1996; retired 2009

CHRIS GLEESON, Ph.D., P.Eng. - Advisor

- Over 40 years experience in exploration geochemistry and economic geology
- Participated in numerous discoveries including: Louvem Zinc deposit (Quebec); William “C” gold zone (Hemlo, Ontario); Mengapour (Malaysia); Youga gold mine (Burkina Faso)
- VP-Exploration – Kinbauri Gold Corp 1984-2009

ROBERT GARRETT, PhD. - Advisor

- Over 40 years experience in mineral geochemistry with the Geological Survey of Canada

Regional Comparables

Carube Resources Inc.

Company	Symbol	Price	MC	EV	Key Project	M&I					Inferred				Total Resources		Oz. Au Eq.[1]	Lbs. Cu Eq.[1]	EV/	
					Location	Tonnes	Grade		Oz. Au	Lbs. Cu	Tonnes	Grade		Oz. Au	Lbs. Cu	Oz. Au	Lbs. Cu			Au Eq.	Cu Eq.
							g/t Au	% Cu				g/t Au	% Cu								
Magellan Minerals Limited	TSXV:MNM	$0.60	$66	$47	Brazil	4.38	2.7	0.00%	0.4	-	31.3	1.28	0.00%	1.5	-	1.9	-	1.9	972.6	$25	$0.05
Seafield Resources Limited	TSXV:SFF	$0.19	$32	$13	Colombia	44.70	0.9	0.00%	1.2	-	12.2	0.90	0.00%	0.4	-	1.6	-	1.6	800.8	$9	$0.02
Goldquest Mining Corp.	TSXV:GQC	$0.10	$10	$8	Dom. Rep.	5.00	0.6	0.62%	1.0	68.3	10.2	1.35	0.34%	0.4	69.6	1.4	137.94	1.7	849.8	$5	$0.01
Romios Gold Resources Inc.	TSXV:RG	$0.26	$39	$33	Canada	-	-	0.00%	-	-	1.4	4.43	0.22%	0.2	6.8	0.2	6.79	0.2	109.4	$156	$0.30
Crazy Horse Resources Inc.	TSXV:CZH	$0.38	$24	$8	Philippines	411.00	0.1	0.27%	1.3	2,410.0	542.0	0.07	0.18%	1.2	2,190.0	2.5	4,600.00	11.5	5,887.3	$1	$0.00
Skyline Gold Corp.	TSXV:SK	$0.19	$31	$24	Canada	225.00	0.4	0.14%	2.6	695.0	92.0	0.27	0.13%	0.8	263.0	3.4	958.00	5.3	2,701.7	$5	$0.01
Sunward Resources Ltd	TSXV:SWD	$1.78	$241	$175	Colombia	142.94	0.5	0.15%	2.2	465.9	372.7	0.51	0.08%	6.1	645.7	8.3	1,111.60	10.4	5,359.1	$17	$0.03
PanTerra Gold Limited	ASX:PGI	$0.16	$90	$97	Dom. Rep.	-	-	0.00%	-	-	5.1	3.80	0.00%	0.6	-	0.6	-	0.6	307.7	$161	$0.31
Everton Resources Inc.	TSXV:EVR	$0.17	$19	$15	Dom. Rep.	-	-	0.00%	-	-	-	-	0.00%	-	-	-	-	-	-	NA	NA
Goldex Resources[2]	TSXV:GDX	$0.06	$6	$5	Guatemala	-	-	0.00%	-	-	1.9	7.00	0.00%	0.4	-	0.4	-	0.4	220.5	$13	$0.02
Novus Gold Corp.	TSXV:NOV	$0.08	$4	$4	Dom. Rep.	-	-	0.00%	-	-	-	-	0.00%	-	-	-	-	-	-	NA	NA
																		Average		*$43*	*$0.08*
																		Adj. Average		*$33*	*$0.06*

Price as of September 30, 2011

(1) Equivalent calcualtions based on the following prices for Au and Cu

Au Price (per oz.)	*$1,616*
Cu Price (per lb.)	*$3.15*
Cu to Au Eq.	*0.0019*
Au to Cu Eq.	*512.8571*

(2) Resources are historical and non 43-101 compliant

* Comparing market capitalization (MC) and market capitalization per metal equivalent with Carube's peers indicates ***potential unrealized value***.

Why Invest?

Carube Resources Inc.

- Proven management; regional expertise
- Strategic partner – Tigers Realm Minerals Pty Ltd.
- Attractive Jamaican precious metal/copper project
  - Inferred porphyry copper resources
  - Potential copy cat to Magma Mine in Arizona
- Highly prospective platinum/palladium project
- Projects are underexplored with strong upside
- Substantial nearby infrastructure
- Exploration and mining friendly regimes
- Only 11.0M shares issued and outstanding
- Low market valuation compared to peers
- Substantial leverage in early stage

Notes

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